

CHESTER COUNTY
 INTERMEDIATE
 UNIT 24

SECTION: FINANCES

TITLE: BUDGET PLANNING

ADOPTED: MARCH 16, 2011

READOPTED: FEBRUARY 17, 2016

602. BUDGET PLANNING	
1. Purpose	The Board considers budget planning to be an integral part of the budget process. Through planning, the budget shall be designed to reflect the Board's goals and objectives concerning the educational programs and support services of the Intermediate Unit.
2. Authority SC 687, 964	The budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of Intermediate Unit educational programs and support services shall be reviewed on a continual basis.
3. Delegation of Responsibility SC 965	<p>To meet the objectives of this policy, the Board directs the Executive Director or designee to:</p> <ol style="list-style-type: none"> 1. Include an estimated annual cost for implementation of the educational programs and support services offered to member school districts. 2. Prepare a long-range plan for annual maintenance and replacement of facilities. 3. Prepare a plan for current and future technology needs. 4. Maintain an inventory and replacement schedule of all Intermediate Unit equipment. 5. Establish a projected budget of expenditures and income for the current year and ensuing year. 6. Prepare an annual estimate of anticipated program enrollments. 7. Maintain a plan of anticipated revenues based on changes in state and federal legislation. 8. Report to the Board any serious financial implications arising from the budget plan.

References:

School Code – 24 P.S. Sec. 687, 964, 965