

CHESTER COUNTY INTERMEDIATE UNIT 24

SECTION: FINANCES

TITLE: BUDGET ADOPTION

ADOPTED: MARCH 16, 2011

READOPTED: FEBRUARY 17, 2016

604. BUDGET ADOPTION	
1. Purpose	It is the philosophy of the Board that the annual budget represents the position of the Board, and all reasonable means shall be employed to present and explain the proposed budget to all residents and taxpayers in member school districts. Board members and Intermediate Unit administrators shall be knowledgeable about, and understand the need for, each proposed expenditure.
2. Authority SC 687, 964	At least thirty (30) days prior to adoption of the final budget, the Board shall prepare and present a proposed budget on the required form.
SC 687, 964	The Board shall adopt the final budget after approval by a majority of the member school districts comprising the Intermediate Unit and a majority of proportionate votes of all school directors in member school districts.
	References: School Code – 24 P.S. Sec. 687, 964