

# CHESTER COUNTY INTERMEDIATE UNIT 24

SECTION: FINANCES

TITLE: INTERMEDIATE UNIT AUDIT

ADOPTED: MARCH 16, 2011

READOPTED: MARCH 16, 2016

619. INTERMEDIATE UNIT AUDIT	
<p>1. Purpose SC 408, 2401 65 P.S. Sec. 67.701 Pol. 801</p>	<p>The Board recognizes the importance of the public's right to have access to the public records of the Intermediate Unit, including public financial records. The public has the right under law to inspect and procure copies of the annual audit conducted by the Intermediate Unit's accountants and the audit conducted by the Auditor General's office.</p>
<p>2. Authority SC 437, 971, 2401, 2408, 2441</p>	<p>An annual audit of all Intermediate unit accounts shall be conducted at the conclusion of each fiscal year. When appropriate or required, an audit shall be completed at the conclusion of a project and/or program. All audits shall be performed by an independent, certified public accountant or auditing firm selected by the Board in conformance with prescribed and legal standards. The completed audit shall be presented to the Board for its examination and approval.</p> <p>Auditors shall be appointed for three-year terms, based on proposals that include charges, scope, and qualifications.</p> <p>The Board recognizes its obligation as an elected body to represent the best interests of all its constituents. Therefore, the Board shall make the results of both the Intermediate Unit's accountant's audit and the Auditor General's audit available to the public at the business office of the Intermediate Unit.</p>
<p>3. Delegation of Responsibility</p>	<p>The Executive Director or designee shall be responsible for the recommendation of the auditor/auditing firm to the Board. S/He shall also be responsible for presenting the completed audit for Board review.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 408, 437, 971, 2401, 2408, 2441</p> <p>Right-to-Know Law – 65 P.S. Sec. 67.101 et seq.</p> <p>Board Policy – 801</p>