

CHESTER COUNTY  
INTERMEDIATE  
UNIT 24

SECTION: OPERATIONS

TITLE: PROPERTY INSURANCE

ADOPTED: JANUARY 19, 2011

READOPTED: NOVEMBER 18, 2015

<p>1. Purpose</p> <p>2. Authority SC 774</p>	<p style="text-align: center;">812. PROPERTY INSURANCE</p> <p>The Board recognizes its responsibility under law to insure the real and personal property of the Intermediate Unit.</p> <p>The Board has the authority and responsibility to provide adequate insurance coverage to protect the Intermediate Unit's interests in its buildings and properties. Such coverage shall insure for actual cost value and or replacement cost.</p> <p>In placing insurance, the Board shall be guided by the service of an insurance agent, scope of coverage provided, price of desired coverage, and assurance of coverage.</p> <p>The Board shall appoint an insurance advisor, who may be the agent of record.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 774</p>
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