

Chester County School Authority
Informational Report

D. Capital Projects Financing Plan

We continue to refine the cost projections and an associated financial plan for the capital projects that we have been discussing over the past several months. Preliminary funding sources would include the CCIU Building Improvement Fund, the sale of bonds, grants, and program operating budgets. Below is an updated summary of the projected costs for each project based on the preliminary scope of work, anticipated regional construction costs, and other elements of each project:

<u>Projected Sources of Funding for CCIU Capital Projects</u>	
<u>Summary of Projects</u>	<u>Projected Costs</u>
Fred S. Engle Education Center Renovations	14,000,000
CCDC - Great Valley Campus Site Acquisition and Construction	52,600,000
Child & Career Development Center Classroom Renovations	5,000,000
IU Learning Center Renovations	4,700,000
TCHS-Pennock's Bridge Shop Reconfigurations	3,000,000
TCHS-Brandywine Shop Reconfigurations	1,700,000
Total Projected Costs	81,000,000
<u>Projected Sources of Funding</u>	<u>Amount</u>
CCIU Building Improvement Fund	14,000,000
Redevelopment Assistance Capital Program Grant	1,250,000
CCRES Grants	400,000
Interest Earnings	1,500,000
Program Operating Budgets / Other Sources	900,000
Future Bond Issues	62,950,000
Total Projected Sources of Funding	81,000,000

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<u>Fiscal Year</u>	Current Annual <u>Debt Service</u>
2023-24	7,465,440
2024-25	7,464,854
2025-26	7,468,781
2026-27	7,004,085
2027-28	7,003,523
2028-29	6,591,650
2029-30	2,306,853
2030-31	2,298,463
2031-32	2,301,396
2032-33	2,291,416
2033-34	2,294,689
2034-35	2,293,836
Totals	56,784,986

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Borrow \$62.95 Million with 20 Year Amortization Schedule					
		\$33,225,000	\$29,835,000	Total	
	Current Annual	2024 Bonds	2025 Bonds	Projected	Annual Budget
Fiscal Year	Debt Service	Debt Service	Debt Service	Debt Service	Impact
2023-24	7,465,440			7,465,440	
2024-25	7,464,854	1,695,725		9,160,579	1,695,139
2025-26	7,468,781	1,695,475	770,144	9,934,400	773,821
2026-27	7,004,085	1,695,225	1,535,038	10,234,348	299,948
2027-28	7,003,523	1,694,975	1,534,788	10,233,286	(1,062)
2028-29	6,591,650	1,694,725	1,534,538	9,820,913	(412,373)
2029-30	2,306,853	2,044,475	2,614,288	6,965,616	(2,855,297)
2030-31	2,298,463	2,051,725	2,615,038	6,965,226	(390)
2031-32	2,301,396	2,047,725	2,618,038	6,967,159	1,933
2032-33	2,291,416	2,057,975	2,618,038	6,967,429	270
2033-34	2,294,689	2,056,725	2,615,038	6,966,452	(977)
2034-35	2,293,836	2,054,475	2,619,038	6,967,349	897
2035-36	-	4,351,225	2,614,538	6,965,763	(1,586)
2036-37	-	4,351,975	2,611,788	6,963,763	(2,000)
2037-38	-	4,350,725	2,615,538	6,966,263	2,500
2038-39	-	4,352,225	2,610,288	6,962,513	(3,750)
2039-40	-	4,350,975	2,611,288	6,962,263	(250)
2040-41	-	4,351,725	2,613,038	6,964,763	2,500
2041-42	-	4,348,975	2,615,288	6,964,263	(500)
2042-43	-	4,348,150	2,617,788	6,965,938	1,675
2043-44	-	4,352,088	2,610,163	6,962,251	(3,687)
2044-45	-		6,962,288	6,962,288	37
	-			-	(6,962,288)
Totals	56,784,986	59,947,288	51,555,991	168,288,265	
		Total Cost of Borrowing	\$111,503,279		